

WHITEPAPER



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Abstract

Standing at the edge of the beginning of a new era of “Cryptocurrency is the new normal Money” seems overwhelming. That is because at one end it all started with creating a platform to transfer value across the internet without the hassle of middlemen, big cuts, time delay or a counterparty risk, whereas at the other end, understandably like any other invention which is set to change how the world around it functions, it has faced its roadblocks and speed-breakers in the form of evolutionary changes, acceptance, perception as investment tool, volatility etc. Despite all this, the cryptocurrency ecosystem has continued to grow at a rapid pace

Blockchain : Disrupting the Establishment

Blockchain technology with its transparency is the only way forward for true honesty and fair trade within the world of financial trading.

Blockchain allows the decentralized exchange of digital data between its **peers featuring** an incorruptible ledger recording all transactions. The process is fully transparent at all times, the transactions fully traceable, irreversible and incorruptible. The network guarantees the validity and authenticity of each transaction and fraudulent activity is discarded promptly. There is no single point of failure as the control of the entire network or transactions isn't down to a single central entity but rather by the entire network. 'Fixing', 'hiding', 'manipulating' or 'profiteering' are impossible within a blockchain network. All transactions are fully traceable back to their origins at all times and all network peers have access to that incorruptible ledger.

Introduction

Summary

Investors and traders around the world are generally not able to access markets other than their own country's Capital / Commodity / Forex / Bond Markets due to regulatory or other issues.

Bitfx' Bitfx Exchange is a platform which will enable unfettered and hassle free investment into various financial products of all major markets across the globe under one roof facilitated by one universal (Crypto)currency – BITFX. It provides a platform supported by one cryptocurrency enabling conversions from all major currencies to settle accounts at lowest possible fees one can think of.

CRYPTOCURRENCY:

A cryptocurrency (or crypto currency) is a digital asset designed to work as a medium of exchange to transfer value using cryptography (to secure the transactions and to control the creation of additional units of the currency). Cryptocurrencies are a subset of alternative currencies, or specifically of digital currencies.

Today cryptocurrencies have become a global phenomenon known to most people. Bitcoin is apparently the first decentralized cryptocurrency based on the blockchain technology started in 2009 which is now widely adopted and In 2016, you'll have a hard time finding a major bank, a big accounting firm, a prominent software company or a government that did not research cryptocurrencies, publish a paper about it or start a so-called blockchain-project.

Technology rooted movements like Bitcoin have demonstrated, through the power of the default, consensus mechanisms and voluntary respect of the social contract that it is possible to use the internet to make a value transfer system, shared across the world and virtually free to use. This system can be said to be a very specialized version of a cryptographically secure, transaction based state machine.

BITFX:

'BITFX' is a cryptocurrency in the world wide web for the bulls and bears of the globe. It also provides a platform to facilitate trading / investment in almost all major markets of the world among different segments like Equity, Commodity and Currencies. Hence,

BITFX is the only currency used on the platform of a global exchange. BITFX is 100% pre-mined and closely linked to cashback and loyalty programs.

History

EVOLUTION:

Currency as we know it, serves as the accepted means of exchange of value and is recognized as such from the time one is old enough to understand value. In the ancient world, Gold has long served as an established means of exchange as well as a commodity. Relative to the era, it was highly fungible, non-consumable, durable and scarce. These traits were strong enough to become a leading form of money simply because there was nothing else around that fulfilled these requirements as well.

In money's next evolution of species, fiat currency fulfilled several critical traits to an even greater degree than gold. Paper was more portable and could be more easily transacted. As a species of currency, fiat currencies were not perfect but nonetheless flourished in the last millennium. As of May 2014, there were 193 recognized fiat currencies in circulation regularly competing in global markets.

The invention of the block chain gave rise to a new species of currency, that of cryptocurrency. Cryptocurrency is a digital currency in which encryption techniques are used to regulate the generation of units of currency and verify the transfer of funds, operating **independently** of a central bank. The arrival of cryptographic-based currencies has enabled key new traits previously not possible with traditional forms of money like – smart (programmable), decentralized, blockchain (to store data in chronological order shared by several nodes) etc.

ECOSYSTEM:

Several concepts govern a cryptocurrency's value, security and integrity. Importantly, cryptocurrencies can be exchanged for fiat currencies in special online markets, meaning each has a variable exchange rate with major world currencies. A few important concepts in the cryptocurrency ecosystem are **Blockchain** – A technology of keeping a master ledger shared by different nodes (locations) in chronological order with all prior transactions and activities for validity, **Private Key** – Generally a numeric function that authenticates the identity of a user as a security feature and allows him to exchange units, **Wallet** – A virtual digital locker that confirms a user's as the owner of his units.

COMMUNITY:

Cryptocurrency usage has exploded since Bitcoin's release. Though exact active currency numbers fluctuate and individual currencies' values are highly volatile, the overall market value of all active cryptocurrencies is generally trending upward. At any given time, hundreds of cryptocurrencies trade actively

How Bitfx.io will Utilize the Power of Blockchain

By using our innovative and trusted blockchain trading platform, we will democratize the markets and save money for investors and companies, reducing and in some cases, eliminating the tremendous fees and inefficiencies traditionally associated with asset trading.

Bitfx is a next generation financial institution based on blockchain technology, providing the ultimate in security and transparency. By leveraging decades of experience in the investment banking, trading & fintech sectors, and combining them with the power and transparency of the distributed ledger, we've created a truly unique product that will revolutionize asset trading and investment banking. As well as asset trading, the bitfx exchange supports a more efficient and secure method of listing assets in the crypto economy, using the trusted record keeping capabilities that only blockchain provides. This is coupled with bitfx's investment banking and advisory expertise and the reassurance that comes with operating in a regulated environment.

Ultimately, bitfx will be a trading and financing platform for more than just crypto assets. It will also offer Forex and CFDs over precious metals, oil, commodities, indices, global equities, to name just a few. Offering more than 120 products at launch, bitfx.io will have the capacity to trade any number of assets.

bitfx recognizes the potential for Blockchain to transform the global trading system and as a result, has created an offering and product that not only fills a huge void in the FinTech space but which, most importantly, puts its investors' and clients' interests first.

Introducing the BitFxCoin (BFX)

BFX is a utility token that enables frictionless transactions of a wide range of assets on the bitfx exchange whilst also acting as a medium of exchange and a store of value that could become more valuable in line with the growth of users and increasing use of the trading platform.

You can use BFX to participate in the bitfx shared liquidity pool and receive daily pay-outs (or debits in the case of losses) to your bitfx wallet in fiat and cryptocurrency.

Through investment banking activity the firm is offering, which means assisting companies to get “tokenized” or listed on the bitfx platform incurring transaction & placement fees, BFX will essentially become the ONLY cryptocurrency with real world value as participating companies will have locked real-world assets in order to receive BFX in exchange.

In the future, holders may also be able to use the BFX to purchase new issues and IPOs/ICOs on our bitfx exchange.

Blockchain technology significantly lowers costs to participants

Holders of BFX will have all the advantages of other cryptocurrencies along with the benefits of bitfx exchange.

Companies listing on bitfx exchange can reach a global audience while at a substantially reduced initial and ongoing cost, while still accessing all the skills and experience of a traditional investment bank.

Fair & transparent distribution of new issues based on price and demand, not back room relationships. Bridging the gap to legacy systems and institutions.

Is Bitfx Coin a Utility or a Security? (BFX)

Following multiple legal consultations across various jurisdictions, bitfx management is fully confident that Bitfx Coin (BFX) falls under the classification of a utility token and NOT a security. Bitfx Coin acts like a membership coupon that grants access to the bitfx shared liquidity pool when used in the bitfx wallet. Pool participants can contribute Fiat, Crypto, and Bitfx Coin (and eventually other listed assets) to the pool.

The liquidity pool pays these wallet holders out in a variety of currencies such as crypto and fiat. Therefore, if Bitfx Coin are held outside the wallet, or not participating in the liquidity pool, there would be no access to the shared liquidity pool benefits that the wallet holders receive.

Additionally, Bitfx Coin holders may receive other coupon benefits such as preferred access or discounts on future products or new listings. To summarize, Bitfx Coin's act as:

- a lower cost medium of **exchange** on bitfx
- a **store of value** that can be used to purchase goods and services
- a **membership key** in the bitfx wallet to the liquidity pool
- a coupon enabling **wallet participants** to receive higher levels of benefits
- a coupon for **preferred access** to products or new listings on bitfx when used in

the wallet

Liquidity Pool

Liquidity Pool Return on Investment Analysis

One of the principal **benefits** for holders of Bitfx Coin (BFX) that participate within the bitfx ecosystem for trading and probably the most ground breaking feature of our platform, is the opportunity they'll be given to contribute a selected amount of the assets contained within their e-wallets to the shared, P2P liquidity pool. Half of the profits (or losses) generated will be allocated (or debited) from the liquidity pool with those subsequently allocated pro-rata to the participants and paid out on a daily basis. In other words, 50% of the daily revenues (or losses) bitfx generates will be paid or debited to or from the liquidity pool. Participants will receive their portion of the liquidity pool distribution on a daily basis.

Spreads

Commissions

Aggregation

Risk Positions

Margin Interest

Transaction & Placement Fees

Participants'

Profits

As mentioned previously, all of the revenue streams detailed above are then collected with 50% of this amount going into the liquidity pool and then distributed to all of the participants.

In order to participate in the liquidity pool, clients must have a minimum of 5,000 Bitfx Coin (BFX) as a membership fee. Assets placed and locked for use by the liquidity pool by the participants, might include alternative currencies such as bitcoins or altcoins and even fiat currency. Participants will receive their daily payment or have losses debited accordingly. Participation in BFX will yield the maximum profit, cryptocurrency investments less and fiat currency the least. Details in regards to the exact numbers will be published at a later stage.

Liquidity Pool Revenues

Spreads: All trading instruments in any marketplace or platform will have a bid and ask price. The difference between these two prices are called the spread. This is standard in all brokerage firms for both retail and institutional investors. 50% of the spread, the price difference between bid(buying) and asking (selling) price, on all transactions completed on bitfx's platform will go into the liquidity pool so that every participant will have a share of the profits.

Commission: When spreads are very tight, there is little room for profit margins for the brokerage firm. While being advantageous to the client/investor most brokerages charge a commission on a per trade basis to make up the lack of revenue from the tight spreads. Therefore, 50% of all commissions charged, will go into the liquidity pool.

Aggregation: We're able to combine many unmatched small orders into one large order before passing back into the liquidity pool. As a result, all of those transactions that couldn't be processed due to the inability to match, will be collected and processed once pricing can be matched. This ensures that value is being maximized on each and every transaction regardless of size, and passed back into the liquidity pool.

Risk positions: Depending on the risk management strategy of the brokerage firm, hedging the overall trading risk of client positions is a major and profitable source of revenue for the company. Risk management is done using sophisticated proprietary algorithms, and by leveraging the experience of risk managers who have been involved in the markets for decades. Risk management is done on a macro level along with a granular level, thus maximizing the profit potential for the liquidity pool.

Margin interest: One of the features of the bitfx e-wallet will be to allow clients to take a loan utilizing the funds in their e-wallet as collateral. The creditors of these loans will be other clients who are interested in earning interest revenue from the peer to peer lending program. bitfx will earn a small fee as revenue for providing this service and facilitating the P2P lending. Half of this generated revenue will go into the liquidity pool.

Transaction & placement fees: This is through investment banking activity that the firm is participating in, which means assisting companies to get "tokenized" or listed on the bitfx platform. This feature is highly important as the BFX will essentially become the

ONLY cryptocurrency with real world value as participating companies will have locked real-world assets in order to receive BFX in exchange.

Example of Liquidity Pool

Below is an example to provide further clarity and context on the liquidity pool:

On January 1st 2018, bitfx earned revenue from the following business segments on 2,000 clients trading on the platform:

Spreads \$100,000

Commissions \$35,000

Aggregation \$125,000

Risk Positions \$250,000

Margin Interest \$175,000

Transaction and Placement Fees \$125,000

Total Revenue for January 1st 2018 \$810,000

50% of the \$810,000 \$405,000

\$405,000 will then be placed into the liquidity pool and allocated proportionately to all participants in the liquidity pool. If there are 100 million BFX participating in the liquidity pool and you allocate 50,000

BFX as part of the 100 million total pool, then you effectively receive 0.0005% ($50,000/100,000,000$) of the pool revenue. This would mean you will be paid \$202.50 in cash to your e-wallet account balance. If you extrapolate this into a yearly investment vehicle (assume 250 trading days per year), assuming bitfx earns the same daily profit of \$810,000 each business day for a full year, you will earn \$50,625.

Expectations

Of course, it's important to mention that while through the course of a couple of months or even a year, we believe from past performance, the liquidity pool will yield positive results, when measuring on a granular basis, or on a daily basis in this case, there will be negative days where your funds in the liquidity pool are debited out instead of credited. This is why it's best to approach the liquidity pool as a mid to long term participation as opposed to gauging on a day to day basis.

This is a great option for investors who are interested in a passive income such as retiree's, trusts, or wealthy families. The best part, unlike other passive investments, such as annuities, bonds, mutual funds, etc, is that the liquidity pool investment is completely liquid at all times, meaning, you can get your money out at any time. It gets even better because, as the bitfx company grows, so does the liquidity pool and so does your passive investment. Think of the liquidity pool as our version of stock in the bitfx company.

All liquidity pool participant interests are aligned with the company's interests. As the company grows and prospers, so will you.

To take advantage of this opportunity you will need a minimum of 5,000 BFX's to participate in the

liquidity pool. Eligibility to participate is open as long as the 5,000 BFX balance is maintained in your bitfx e-wallet account.

Pre-Set Targets

- To be the leading platform for trading multiple financial assets based on blockchain technology.
- To be the leading exchange for traditional companies to raise funds from the crypto communities.
- To be the most cost-effective platform to facilitate investment banking services with reduced advisory expenses.
- To be the biggest trading liquidity pool comprised of Bitfx Coin holders for the benefit of Bitfx Coin holders.
- To be the top 5 crypto-asset based on market capitalisation.

Meeting Investment Bank Regulatory Requirements

- Traditional Investment Banking services, such as advisory and fundraising, focused on moving companies to blockchain platforms.
- Trading on our bitfx exchange for institutional and individuals.
- Research and Analytics for the blockchain industry.

- Lending / credit / margin using cryptocurrency.
- Fully compliant with required securities rules and regulations, compliance, KYC and AML.
- Long term operational trusted track record in the securities industry.

5.3. Compliance

bitfx is endeavouring to become the gold standard in the blockchainfintech space in terms of compliance and AML procedures. While it embraces the true open nature thatblockchain brings, it also adheres to strict AML/KYC procedures when it comes to onboarding and accepting clients and handling client funds. bitfx has employed some of the top names in banking compliance with decades of experience both on and off Wall Street. bitfx is intending to obtain a Swiss banking license, along with an exchange license.

Furthermore, bitfx has started and will continue to liaise with global regulators to ensure it's always compliant when dealing with clients from different countries around the globe.

Our vision

We will bring together FXPRIMUS' & Primus Capital Markets' resources, intellectual property and capabilities.

- We will Integrate the US broker dealer license to support advisory, fund raising and IPOs in a regulated environment.
- We intend to obtain a Swiss banking license and additional financial advisory licenses such as a US FX exchange license.
- We will develop and integrate blockchain technology for the bitfx exchange into legacy systems, including MT4 starting with FXPRIMUS & Primus Capital Markets.
- We will develop the bitfx front-end trading dashboard, wallet, the integration with blockchain back-end and the legacy system integration.
- We intend to introduce new products suitable for the bitfx exchange and Bitfx Coin's future usage.

- We will build out the bitfx Investment Bank and expand compliance and operations to support and execute in a regulated environment, on the bitfx exchange.
- Finally, we will launch our bitfx Seed & Venture Fund which will help support the platform, investing in complementary blockchain technologies and companies looking to list assets on the bitfx exchange.

Role

Right Purpose:

Gain access to a vast variety of investment options whilst being able to trade directly in a transparent manner.

Function:

bitfx's fair and transparent identity will draw traders at a rate never seen before thus providing a comprehensive portfolio of investment options including real-world commodities, bonds, stocks as well as crypto currencies to trade with.

Earnings

Purpose:

Be able to make solid investments independently of the market fluctuations on a daily basis.

Function:

The provision of our Liquidity Pool makes for unprecedented gains no matter if you win or lose whilst you trade. Our platform provides its participating members, for the first time, the chance to have a share in its profits with 50% of those being paid back to them on a daily basis. So in essence, both the traders as well as the platform share the same interests and goals, making up for a more fair place to conduct business.

The financial industry has been stagnant for more than two decades with the centralised establishment having taken over full control. And when all authority is concentrated exploitation is bound to ensue.

Blockchain technology changes all that for the first time due to its decentralized, incorruptible nature. Control isn't handed over to a single entity, organisation or government, but rather is shared among all of its network users, thus transparency may be achieved at last.

Below you can find what bitfx's core is made of, what are the driving reasons behind it, their roles, purposes and functions. You will find out why our trading platform is unprecedented and unique with its values noble and our goals aligned.

Role: Function of BFX

Purpose:

Provide a new, ground-breaking way of Foreign Exchange trading that will do away with the unjust current status quo.

Function:

Pioneering Blockchain technology provides unprecedented levels of disintermediation, transparency and security upon which to build the next generation trading platform.

Role: Security

Purpose:

Be able to proceed with investments without the fear of being tricked into or losing money altogether.

Function:

Blockchain technology's inherent transparency provides a foundation upon which all transactions may be completed in a clear manner and makes possible the provision of real-world trading prices so that all transactions may be fairly executed.

Role: Exchange

Purpose:

Be able to exchange directly without intermediaries.

Function:

bitfx's blockchain platform will enable traders to proceed with transacting directly between them without the burden of the endless fees collected by today's broker model and without the lack of transparency plaguing the established centralized system

.

Role: Currency

Purpose:

Provide a solid currency to trade with bridging all types of trading assets.

Function:

Bitfx Coin is a utility token that enables frictionless transactions of a wide range of assets on the exchange whilst also acting as a medium of exchange and a store of value that could become more valuable in line with the growth of the trading platform. It will be revolutionary in its approach being the only cryptocurrency that will have real-world assets invested in it, through investment banking, solidifying its value and setting it apart from the rest that solely depend on market fluctuations in order to determine their value.

Role: Assurance of BFX

Purpose:

Trade within the boundaries of a fully transparent, fair and regulated platform featuring a professional, knowledgeable and experienced team behind it.

Function:

The team behind bitfx is made up of accomplished managers and advisors from the areas of financial technology, investment banking, blockchain, and trading. Committed early adopters of the bitfx platform include globally acclaimed players within the Forex industry bringing along with them a vast portfolio of traders eager to switch to the bitfx platform. Blockchain technology takes care of the rest.

Participants will receive their portion of the liquidity pool distribution on a daily basis.

Liquidity pool

Multiple transparent revenue streams such as margin financing and transactional proceeds.

Experienced team

Accomplished management & advisors from the fintech, investment banking, blockchain, and trading space.

Daily distributions

Liquidity pool participants can participate in daily distributions paid directly to their e-wallet in fiat & cryptocurrency.

Compliant exchange

Fully compliant with required securities rules and regulations, compliance, KYC and AML. Blockchain technology Indelible receipt on every transaction within client account to ensure complete transparency through the blockchain.

Investment banking Assist

new and existing funds in raising funds and listing on the bitfx exchange. Bitfx CoinUtility token used on bitfx exchange and to participate in shared liquidity pool.

Multi-asset trading platform

Revolutionary peer to peer proprietary trading platform to serve individuals & institutions alike.

The bitfx platform will consist of 3 primary components:

Web 2.0 Layer

The Web 2.0 Layer component is built on C# .Net./Javascript/CSS/HTML. Included in the layer are charting features, technical analysis and a scripting language. Trade execution speed at this layer is capable of 10ms by way of adaptors written in C++.

CPU-intensive processes are asynchronous to take full advantage of multi-core processors. Data loading, neural network training, expert advisor processing and other features also make use of asynchronous processing.

Technical Implementation

Cloud server & data storage

Web 2.0 Layer Blockchain fabric advancement

A stock charting engine, technical indicators (80+), chart pattern recognition and expert advisors are also available, along with the following features:

1. Double buffered quote screen with live thumbnail tick charts.
2. Portfolio manager & order entry screen (linkable to any brokerage).
3. Charting screen with technical analysis.
4. Advanced chart pattern recognition built into the charting screen.
5. Neural network technical indicators.
6. Expert advisors and consensus reports.
7. Back testing via TradeScript.
8. Real time alerts via TradeScript.
9. Stock scanning via TradeScript.
10. Import/export to/from Excel, including indicator values.
11. Straight forward data feed API adapter class with development support.
12. Back end administrator application to Generate License Keys, send instant messages, generate P&L reports, and much more.

Cloud Server & Data Storage

The Web 2.0 layer will be hosted on the Azure cloud platform with a mix of IPFS/SWARM, BigchainDB/IPDB and Web 2.0 technologies for file and data storage. Specific implementation will be decided via benchmark testing during development.

How the System Works in Detail:

Definition of asset types:

1) Traditional assets: Securities issued outside of the distributed network which include traditional stocks and bonds, etc.

2) Token assets: Securities issued in the distributed network that act as traditional stocks and bonds but are native tokens in the network. Any security that is traded in the platform must be “tokenized.” Tokenized means that the security is accurately represented in the distributed network as a token or a similar representation. Since token assets are already in the network, we only need to bring the traditional assets into the network. bitfx will provide a clearing house facility whereby traditional assets can be held and subsequently back the value of a token issued on the platform.

bitfx E-Wallet

The bitfx wallet will not only be a secure storage medium for fiat and crypto currency and other tokenized assets, but also allow for participation in our shared P2P Liquidity Pool.

- Participate in the exciting world of P2P trading without the stress of managing risk or expensive overhead.

- Participation will be via Bitfx Coin, fiat and crypto currency and we plan to add other tokenized assets in the future.

Participants will have a share in the performance of the liquidity pool with 50% of bitfx's profit going in on a daily basis.

Daily residual distributions will be shared proportionately based on liquidity pool performance.

E-Wallet will feature interchangeable skins

Roadmap

November 2017

bitfx is incorporated in United kingdom

November 20th 2017

Pre-ICO

1 btc = 10000 BFX

November 21th 2017

ICO

13thDecember 2017

Initial Coin Offering (ICO) & Token

Distribution

January/ Feb 2018

Early Adoption of MT4 2017

Blockchain Integration

March 2018

Formation of bitfx Liquidity Pool

May 2018

Launch bitfx Exchange

September 2018

Swiss Banking license / Brokerage License and Launch bitfx Investment Bank

To provide the opportunity to all of you who wish to participate and be among the pioneers that will be taking advantage of our next generation platform right from the start, we announce our ICO. We are issuing 210 million BFX, of which up to approximately two-thirds will be available for crowdsale.

During PRE-ICO which is scheduled to run from November 10th 2017 to 20th November 2017, we are selling a maximum of 50 million BFX at a price of 10000 BFX

for 1 BTC Unsold PRE-ICO tokens, if any, will be transferred to the ICO that will run from November

20th 2017 to December 13th 2017. The selling price during ICO will be tier based on 3 separate periods, starting with 9000 BFX for 1 BTC The original number of tokens allocated for ICO is 50 million with the number expandable to a maximum of 90 million if overallocation is necessary, thus bringing the total possible number of tokens available for crowdsale to 140 million, approximately two thirds of the total 210 million issued. Unsold tokens will be burned at the end of crowdsale.

Reserved Tokens	:	210 millions
Founders and Developers	:	40 million
Advisors and Vendors	:	10 million
Tokens for Liquidity Pool	:	20 million
Tokens for PRE-ICO and ICO	:	140 million

PRE-ICO and the ICO, and the price of the Bitfx Coin for Bitcoin

Pre ICO

50 million Coin 10000 BFX for 1 BTC

ICO Tier

1 30 million coin 8000 BFX for 1 BTC

2 30 Million Coin 7000 BFX for 1 BTC

3 30 Million Coin 6000 BFX for 1 BTC

Unsold PRE-ICO tokens: Will be sold during ICO

PRE-ICO participation: Via fiat & crypto currency

Altcoin

Name	:	Bitfx Coin
Total Supply	:	210 Million
Decimals	:	14
Symbol:		BFX
Blockchain	:	Bitcoin

If the original allocated number of tokens for the ICO sells out, that's 140 million, an additional 30 million BFX will be released to cover the demand. These will be priced at

11.4. Why is bitfx Gathering money in Crowdfunding?

According to a statistic published by Broker Notes back in June 2017, the Forex market is the biggest financial market in the world with its size 4 times the size of the global GDP. Assets worth 5.3 trillion-dollars are being traded on a daily basis.

On top of this, there's crypto currency trading.

Based on a recent report by Google Trends, there are currently more searches in Google's search engine about trading Bitcoin than there are about trading gold or oil! Forbes and CoinMarketCap double that with recent reports about the fact that 'the total market capitalization of crypto currencies has surged more than 800% this year, as the broader asset class continues to draw robust inflows' and that 'this market cap reached \$178.9 billion today, roughly 850% higher for the year'.

Given the above numbers as well as keeping in mind that markets are expected to keep expanding, we have elected to proceed with issuing 210million tokens. The funds raised during BFX crowd sale will be needed to support the expected exponential increase of trading within our platform. They will also be needed to support IPOs that our platform will allow its users to participate in, keeping in mind that many individual

companies raise over \$50 million each during their crowdfunding. On top of this, our BFX will also be needed to support ICOs on the platform. So, BFX, is essentially a funding currency for traders to trade. Furthermore, it is also a P2P lending currency.

To support all of this trading functionality on our platform, we will need to provide as well as keep enough tokens in circulation.

Another important point is the fact that sufficient tokens in circulation are needed in order to maintain reasonable volatility by managing demand and supply keeping in mind that BFX is a crypto currency for real world business. Another plus, is the fact that a bigger token offering reduces the chances of its price being manipulated especially during its early days whilst circulation and value is low. A smaller number of tokens would allow for example, big players to proceed with trolling in regards to the token's price direction thus limiting the token's spread. With a wider spread being made possible by a larger number of available tokens, a higher and fairer value driven by fundamentals is assured.

Proceed Allocation

20%	LICENSES
20%	OPERATIONS
18%	LIQUIDITY POOL
3%	LEGAL, AUDITS & ADVISORY
7%	DEVELOPMENT
9%	SEED AND VENTURE FUND
23%	ACQUISITION & IP'S

BitFX

Smart Money, Simple Ways

Team And Advisory Board

Disclaimer

Please keep in mind that this document is provided for your information only and that under no circumstance should it be considered an effort by bitfx to either promote or sell stocks or securities on its platform or on any other related or associated company's platform.

BitFX tokens are not securities

Traders comprehend and fully accept the fact that BitFX tokens are not securities under any circumstance, neither are they registered with any government entity as a security. Traders comprehend and fully accept the fact that ownership of BitFX tokens does not grant them the right to expect or to receive proceeds, revenue, or other payments or returns arising from the attainment, holding, administration or disposal of, the exercise of, the redemption of, or the expiry of, any right, interest, title or benefit within the

bitfx platform or any other bitfx property, partially or entirely. BitFX tokens are not to be considered an investment. Although the bitfx team will do its best to proceed with the project described within

this whitepaper and complete it at the best of its ability, unforeseen circumstances might not allow the completion of the project in whole or partially. BitFX tokens can never be considered an official or legally binding investment of any kind and purchasing the token is done at own risk.

No form of warrantee of proceed or revenue provided

The purchase of bitfx tokens is done at the buyer's own risk and under no circumstance should the buyer hold bitfx accountable for any kind of losses as there are no warranties that the bitfx token will in fact increase in value or hold its value. Unforeseen circumstances such as war, strike, riot, crime, or any kind of natural disaster or even any other unforeseen events over and above the control of the trade. to token's developers could, at all times, badly affect, even irreversibly so, the token's price.

Risks associated with regulation

ICOs and blockchain-based cryptocurrencies are mostly unregulated at present. Efforts are being made by various regulatory bodies around the world including central banks and governments to supervise, regulate or even restrict the cryptocurrency market. Such actions will greatly affect the functionality and value of the BitFX token as well as that of other cryptocurrencies.

Risks associated with new technology

BitFX tokens and cryptocurrency tokens in general are a relatively new and untested technology. Due to this nature, technology-related unforeseen events may occur at any time. Traders comprehend and fully accept all types of related risks involved.

No fund insurance provided.

Any and all types of funds collected during PRE-ICO and ICO are in no way insured. Funds may lose their value in whole or completely without warning. There is no legal entity or insurance company, private or public, to turn to should something goes wrong with the funds provided.

Fund refunds

In case our crowdfunding campaign and distribution of BitFX tokens is cancelled, the funds collected will be returned back to the wallets of their respective providers. In regards to funds collected by the bitfx platform towards other ICOs in the future, again funds will be returned back to their original respective wallets should those ICOs are cancelled by their originators or do not end successfully.

Crowdfunding

bitfx bears no responsibility to cover any claims made by its crowdfunding promoting associates. The bitfx platform may not be held accountable in regards to other crowdfunding campaigns featured within and bears no responsibility whatsoever in regards to the related funds traded. The bitfx platform is just an intermediary between the campaign creators and their investors. The purpose of the bitfx platform is limited to transferring funds from investors to creators, and tokens of crowdfunding campaign creators to investors. Bitfx does not warrant any claims made by any of the trading participants.

Integration

This whitepaper does not constitute an official agreement of any kind and the information provided herein is for informational purposes only. Project parameters, dates, specifications provided as well as other details technical or not are subject to change without prior notice.